



General Assembly

January Session, 2001

Proposed Bill No. 6419

LCO No. 2177

Referred to Committee on Finance, Revenue and Bonding

Introduced by:

REP. GERRATANA, 23rd Dist.
REP. FLEISCHMANN, 18th Dist.
REP. MURPHY, 81st Dist.
REP. DONOVAN, 84th Dist.
REP. MANTILLA, 4th Dist.
REP. MERRILL, 54th Dist.
REP. BEALS, 88th Dist.
REP. CARDIN, 53rd Dist.
REP. STRATTON, 17th Dist.

REP. FONTANA, 87th Dist.
REP. GODFREY, 110th Dist.
REP. GERAGOSIAN, 25th Dist.
REP. HYSLOP, 39th Dist.
REP. MCCLUSKEY, 20th Dist.
REP. NARDELLO, 89th Dist.
REP. PAWELKIEWICZ, 49th Dist.
REP. REINOSO, 130th Dist.
REP. WALLACE, 109th Dist.

AN ACT ESTABLISHING AN EARNED INCOME TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to allow a person who
- 2 qualifies and claims the earned income tax credit allowable under
- 3 Section 32 of the Internal Revenue Code for any taxable year to be
- 4 entitled to a credit in determining the amount of tax liability under
- 5 chapter 229 of the general statutes for such taxable year. If the amount
- 6 of the credit allowed exceeds the taxpayer's liability, the Commissioner
- 7 of Revenue Services shall treat such excess as an overpayment and
- 8 shall pay the taxpayer the amount of such excess, without interest.

Statement of Purpose:

To implement an earned income tax credit.